

Financial statement

2024\_06\_14\_13\_30\_13\_jednostkaopwzlotych\_1\_\_v1\_2.xml

version 1-2

**Start date of the period for which the report was prepared**

2023-01-01

**End date of the period for which the report was prepared**

2023-12-31

**Date of preparation of the financial statement**

2024-06-26

**CodeOfReport**

SprFinOpWzlotych

**VariantOfReport**

1

## Entity details:

### 1. Entity identification data

#### 1A. Name and seat

Name	Empowering Children Foundation
Headquarters	
Province	mazowieckie (Mazovian)
District	m.st. Warszawa (Warsaw)
Municipality	m.st. Warszawa (Warsaw)
City	Warsaw

#### 1B. Address

Address	
Country	PL
Province	Mazowieckie (Mazovian)
District	m.st. Warszawa (Warsaw)
Municipality	m.st. Warszawa (Warsaw)
Street name	Walecznych
Building number	59
Name of locality	Warsaw
Zip code	03-926
Name of post office	Warsaw

#### 1C. NIP tax identifier

1130725676

#### 1D. KRS number. Mandatory for entities registered in the National Court Register.

0000204426

### 3. Period covered by the financial statement

DateFrom	2023-01-01
DateTo	2023-12-31

### 4. Assumption of continuing operations

4A. Indication of whether the financial statement has been prepared on the assumption that the entity will continue its business operations in the foreseeable future: true - the statements have been prepared on the assumption that the entity will continue its operations, false - the statements have been prepared on the assumption that the entity will not continue its operations

true

4B. Indication of whether there are any circumstances indicating a threat to its continued operations: true - No circumstances indicating a threat to its continued operations; false - There were circumstances indicating a threat to its continued operations

true

### 5. Accounting principles (policies). Discussion of the accounting principles (policies) adopted, to the extent that the law leaves the entity the right to choose, including:



	Amount as of the end of the current fiscal year	Amount as of the end of the previous fiscal year
<b>Total assets</b>	24 675 140,95	25 799 696,38
<b>A. Fixed assets</b>	9 220 285,05	8 944 184,91
I. Intangible assets	5 596,50	11 193,00
II. Tangible fixed assets	9 197 722,26	8 932 991,31
III. Long-term receivables	0,00	0,00
IV. Long-term investments	0,00	0,00
V. Long-term accruals	16 966,29	0,00
<b>B. Current assets</b>	15 454 855,90	16 855 511,47
I. Inventory	4 475,00	4 475,00
II. Short-term receivables	1 203 500,61	4 162 766,73
III. Short-term investments	12 752 495,08	12 676 033,48
IV. Short-term prepayments and accruals	1 494 385,21	12 236,26
<b>C. Payments due to the statutory fund</b>	0,00	0,00
<b>Total liabilities</b>	24 675 140,95	25 799 696,38
<b>A. Own fund</b>	15 138 514,15	9 924 260,61
I. Statutory fund	9 924 260,61	2 268 999,41
II. Other funds	0,00	0,00
III. Profit (loss) from previous years	0,00	2 280 959,88
IV. Net profit (loss)	5 214 253,54	5 374 301,32
<b>B. Liabilities and provisions for liabilities</b>	9 536 626,80	15 875 435,77
I. Provisions for liabilities	554 090,22	492 315,40
II. Long-term liabilities	3 333,18	88 947,48
III. Current liabilities	862 124,22	760 095,06
IV. Accruals and prepayments	8 117 079,18	14 534 077,83

	Amount as of the end of the current fiscal year	Amount as of the end of the previous fiscal year
<b>A. Income from mission-related activities</b>	35 850 862,24	29 335 658,06
<b>I. Income from unpaid public benefit activities</b>	35 850 862,24	29 335 658,06
including mission related revenues from 1,5% program	3 068 821,34	1 988 608,99
<b>II. Income from paid public benefit activities</b>	0,00	0,00
<b>III. Income from other mission-related activities</b>	0,00	0,00
<b>B. Costs of mission-related activities</b>	32 136 366,13	24 288 231,63
<b>I. Costs of unpaid public benefit activities</b>	32 136 366,13	24 288 231,63
including statutory costs from 1,5%	1 782 058,09	1 676 592,38
<b>II. Costs of paid public benefit activities</b>	0,00	0,00
<b>III. Costs of other mission-related activities</b>	0,00	0,00
<b>C. Profit (loss) from mission-related activities (A - B)</b>	3 714 496,11	5 047 426,43
<b>D. Revenue from business activities</b>	467 903,01	358 534,26
<b>E. Costs of business activities</b>	119 817,53	123 207,72
<b>F. Profit (loss) from business activities (D - E)</b>	348 085,48	348 085,48
<b>G. General and administrative costs</b>	0,00	0,00
<b>H. Profit (loss) from operations (C + F - G)</b>	4 062 581,59	5 282 752,97
<b>I. Other operating revenues</b>	1 560 181,34	852,57
<b>J. Other operating costs</b>	5 935,48	6,89
<b>K. Financial revenues</b>	78 931,54	123 682,03
<b>L. Financial costs</b>	498 471,74	12 467,36
<b>M. Gross profit (loss) (H + I - J + K - L)</b>	5 197 287,25	5 394 813,32
<b>N. Income tax</b>	-16 966,29	20 512,00
<b>O. Net profit (loss) (M - N)</b>	5 214 253,54	5 374 301,32

	Amount as of the end of the current fiscal year	Amount as of the end of the previous fiscal year
<b>I. Equity (fund) at the beginning of the period (OB)</b>	9 924 260,61	4 549 959,29
<b>1. - changes in adopted accounting principles (policies)</b>	0,00	0,00
<b>2. - error corrections</b>	0,00	0,00
<b>IA. Equity (fund) at the beginning of the period (OB), after adjustments</b>	9 924 260,61	4 549 959,29
<b>1. Share capital (fund) at the beginning of the period</b>	2 268 999,41	2 268 999,41
<b>1. Changes in share capital (fund)</b>	0,00	0,00
A. increase (due to)	0,00	0,00
1. - issuance of shares (share issuance)	0,00	0,00
2. - allocation of the result to the statutory fund	7 655 261,20	0,00
B. decrease (due to)	0,00	0,00
1. - redemption of shares (stocks)	0,00	0,00
<b>2. Share capital (fund) at the end of the period</b>	9 924 260,61	2 268 999,41
<b>2. Supplementary capital (fund) at the beginning of the period</b>	0,00	0,00
<b>1. Changes in supplementary capital (fund)</b>	0,00	0,00
A. increase (due to)	0,00	0,00
1. - issuance of shares above par value	0,00	0,00
2. - profit distribution (by law)	0,00	0,00
3. - profit distribution (above the statutorily required minimum)	0,00	0,00
B. decrease (due to)	0,00	0,00
1. - coverage of loss	0,00	0,00
<b>2. Supplementary capital (fund) at the end of the period</b>	0,00	0,00
<b>3. Revaluation reserve (fund) at the beginning of the period - changes in adopted accounting principles (policies)</b>	0,00	0,00
<b>1. Changes in revaluation reserve (fund)</b>	0,00	0,00
A. increase (due to)	0,00	0,00
B. decrease (due to)	0,00	0,00
1. - disposals of fixed assets	0,00	0,00
<b>2. Revaluation reserve (fund) at the end of the period</b>	0,00	0,00
<b>4. Other reserve capitals (funds) at the beginning of the period</b>	0,00	0,00
<b>1. Changes in other reserve capitals (funds)</b>	0,00	0,00
A. increase (due to)	0,00	0,00
B. decrease (due to)	0,00	0,00
<b>2. Other reserve capitals (funds) at the end of the period</b>	0,00	0,00
<b>5. Profit (loss) from previous years at the beginning of the period</b>	7 655 261,20	2 280 959,88
<b>1. Profit from previous years at the beginning of the period</b>	7 655 261,20	2 280 959,88
1. - changes in adopted accounting principles (policies)	0,00	0,00
2. - error corrections	0,00	0,00
<b>2. Profit from previous years at the beginning of the period, after adjustments</b>	7 655 261,20	2 280 959,88
A. increase (due to)	0,00	0,00
1. - distribution of retained earnings	0,00	0,00
B. decrease (due to)	7 655 261,20	0,00
<b>3. Profit from previous years at the end of the period</b>	7 655 261,20	0,00
<b>4. Loss from previous years at the beginning of the period</b>	0,00	2 280 959,88
1. - changes in adopted accounting principles (policies)	0,00	0,00
2. - error corrections	0,00	0,00

<b>5. Loss from previous years at the beginning of the period, after adjustments</b>	0,00	0,00
A. increase (due to)	0,00	0,00
1. - carry-forward losses to be covered	0,00	0,00
B. decrease (due to)	0,00	0,00
1. - allocation of the financial result to cover the loss	0,00	0,00
<b>6. Loss from previous years at the end of the period</b>	0,00	2 280 959,88
<b>7. Profit (loss) from previous years at the end of the period</b>	5 214 253,54	5 374 301,32
<b>6. Net result</b>	5 214 253,54	5 374 301,32
A. net profit	0,00	0,00
B. net loss	0,00	0,00
C. deductions from profit	15 138 514,15	9 924 260,61
<b>II. Equity (fund) at the end of the period (CB)</b>	15 138 514,15	9 924 260,61
<b>III. Equity (fund), after taking into account the proposed distribution of profit (coverage of loss)</b>	0,00	2 280 959,88

	Amount as of the end of the current fiscal year	Amount as of the end of the previous fiscal year
<b>A. Cash flow from operating activities</b>		
<b>I. Net profit (loss)</b>	5 214 253,54	5 374 301,32
<b>II. Total adjustments</b>	-4 498 940,71	3 006 035,65
1. Depreciation	205 934,26	436 113,40
2. Foreign exchange gains (losses)	0,00	10 331,72
3. Interest and profit sharing (dividends)	2 381,43	-103 160,56
4. Profit (loss) from investment activities	54 109,65	0,00
5. Change in reserves	61 774,82	101 446,69
6. Change in inventory	0,00	0,00
7. Change in receivables	2 959 266,12	-3 745 798,47
8. Change in short-term liabilities, except for loans	133 706,90	155 248,13
9. Change in prepayments and accruals	-7 916 113,89	6 151 854,74
10. Other adjustments	0,00	0,00
<b>III. Net cash flows from operating activities (I±II)</b>	715 312,83	8 380 336,97
<b>B. Cash flow from investment activities</b>		
<b>I. Proceeds</b>	0,00	0,00
1. Disposal of intangible and tangible fixed assets	0,00	0,00
2. Disposal of investments in real estate and intangible assets	0,00	0,00
3. From financial assets, including:	0,00	0,00
A. in affiliated entities	0,00	0,00
B. in other entities	0,00	0,00
1. - disposal of financial assets	0,00	0,00
2. - dividends and profit sharing	0,00	0,00
3. - repayment of long-term loans granted	0,00	0,00
4. - interest	0,00	0,00
5. - other proceeds from financial assets	0,00	0,00
4. other investment proceeds	0,00	0,00
<b>II. Expenses</b>	519 177,76	1 175 433,59
1. Acquisition of intangible and tangible fixed assets	519 177,76	1 175 433,59
2. Investments in real estate and intangible assets	0,00	0,00
3. On financial assets, including:	0,00	0,00
A. in affiliated entities	0,00	0,00
B. in other entities	0,00	0,00
1. - acquisition of financial assets	0,00	0,00
2. - long-term loans granted	0,00	0,00
4. Other investment expenditure	0,00	0,00
<b>III. Net cash flows from investment activities (I-II)</b>	-519 177,76	-1 175 433,59
<b>C. Cash flow from financial activities</b>		
<b>I. Proceeds</b>	0,00	108 000,00
1. Net proceeds from the issue of shares and other equity instruments and capital additions	0,00	0,00
2. Credits and loans	0,00	0,00
3. Issuance of debt securities	0,00	0,00
4. Other financial proceeds	0,00	108 000,00
<b>II. Expenses</b>	119 673,47	183 073,89



1. Acquisition of own shares (stocks)	0,00	0,00
2. Dividends and other payments to owners	0,00	0,00
3. Profit distribution expenses other than distributions to owners	0,00	0,00
4. Repayment of loans and credits	117 292,04	168 109,09
5. Redemption of debt securities	0,00	0,00
6. Expenses due to other financial liabilities	0,00	0,00
7. Payments of liabilities under financial lease agreements	0,00	0,00
8. Interest	2 381,43	4 612,81
9. Other financial expenses	0,00	10 351,99
<b>III. Net cash flows from financial operations (I-II)</b>	<b>-119 673,47</b>	<b>-75 073,89</b>
<b>D. Total net cash flows (A.III±B.III±C.III)</b>	<b>76 461,60</b>	<b>7 129 829,49</b>
<b>E. Balance sheet change in cash, including:</b>	<b>76 461,60</b>	<b>7 129 829,49</b>
<b>1. - change in cash due to exchange rate differences</b>	<b>469 521,93</b>	<b>10 331,72</b>
<b>F. Cash at the beginning of the period</b>	<b>12 676 033,48</b>	<b>5 546 203,99</b>
<b>G. Cash at the end of the period (F±D), including:</b>	<b>12 752 495,08</b>	<b>12 676 033,48</b>
<b>1. - of limited disposal</b>	<b>60 000,00</b>	<b>0,00</b>

Settlement of the difference between the income tax base and gross financial result (profit, loss)						
	CURRENT YEAR			PREVIOUS YEAR		
	Total value	from capital gains	from other sources of revenue	Total value	from capital gains	from other sources of revenue
A. Gross profit (loss) for the year	0,00			0,00		
B. Tax-exempt revenues (permanent differences between profit/loss for accounting purposes and income/loss for tax purposes), including:	0,00	0,00	0,00	0,00	0,00	0,00
C. Non-taxable revenues in the current year, including:	0,00	0,00	0,00	0,00	0,00	0,00
D. Taxable revenues in the current year recognized in the books of previous years, including:	0,00	0,00	0,00	0,00	0,00	0,00
E. Non-tax-deductible costs (permanent differences between profit/loss for accounting purposes and income/loss for tax purposes), including:	0,00	0,00	0,00	0,00	0,00	0,00
F. Costs not recognized as tax-deductible for the current year, including:	0,00	0,00	0,00	0,00	0,00	0,00
G. Costs considered tax-deductible in the current year recognized in the books of previous years, including:	0,00	0,00	0,00	0,00	0,00	0,00
H. Loss from previous years, including:	0,00	0,00	0,00	0,00	0,00	0,00
I. Other changes in the tax base, including:	0,00	0,00	0,00	0,00	0,00	0,00
J. Income tax base	0,00			0,00		
K. Income tax	0,00			0,00		

## Attachments

Supplementary note

Supplementary\_note\_2023\_FDDS\_II.docx