

Financial statement

Report 2024 FDDS.xml

Version 1-3

**Beginning date of the period for which the report is prepared**

2024-01-01

**End date of the period for which the report was prepared**

2024-12-31

**Date of preparation of the financial statement**

2025-06-24

**Report Code**

SprFinOpWZlotych

**VariantOfReport**

1

Entity details:

1. Entity identification data

1A. Name and seat

Name	Empowering Children Foundation
Headquarters	
Province	mazowieckie (Mazovian)
District	m.st. Warszawa (Warsaw)
Municipality	m.st. Warszawa (Warsaw)
City	Warsaw

1B.

Address

Country	PL
Province	mazowieckie (Mazovian)
District	m.st. Warszawa (Warsaw)
Municipality	m.st. Warszawa (Warsaw)
Street name	Walecznych
Building number	59
Name of locality	Warsaw
Zip code	03-926
Name of post office	Warsaw

1C. Tax ID

1130725676

3. Indication of the period covered by the financial statements

DateFrom	2024-01-01
DateDo	2024-12-31

4. Assumption of continuing operations

4A. Indication whether the financial statements have been prepared on the assumption that the entity will continue its business operations in the foreseeable future: true - the statements have been prepared on the assumption that the entity will continue its operations, false - the statements have been prepared on the assumption that the entity will not continue its operations

true

4B. Indication whether there are any circumstances indicating a threat to its continued operations: true - no circumstances indicating a threat to its continued operations; false - there were circumstances indicating a threat to its continued operations

true

5. Accounting principles (policies). Discussion of the accounting principles (policies) adopted, to the extent that the law leaves the entity the right to choose, including:

**5A. Methods of valuation of assets and liabilities (including depreciation),**

Intangible and legal assets and fixed assets are valued at cost, less depreciation and impairment losses;  
When recording, a simplification is applied:  
If the purchase price does not exceed PLN 5,000 gross, they are written off once. For other assets, they are depreciated using the straight-line method taking into account the economic useful life of the asset and are charged annually.  
Receivables are shown at the amount required to be paid, taking into account the write-down; inventories of materials and goods are valued at purchase prices, Liabilities are valued at the amount required to be paid; own funds are valued at nominal value; provisions at a reasonable, credibly estimated value.  
Exchange rate differences resulting from the valuation as of the balance sheet date of assets and liabilities expressed in foreign currencies are included in financial income or expenses, respectively.  
For valuation of balance sheet items, profit and loss account expressed in foreign currencies, the average exchange rate of the National Bank of Poland as of 31.12.2024 was adopted:  
EUR 4.2730; USD 4.1012; GBP 5.1488.  
For the comparative period, the average exchange rate of the National Bank of Poland as of 29.12.2023 was adopted:  
EUR 4.3480; USD 3.9350.  
Reversible valuation is used.

**5B. determination of the financial result**

The entity prepares the profit and loss statement using the comparative method.

**5C. determination of the method of preparation of financial statements**

When preparing the financial statements, the foundation uses the following simplifications:

- Pursuant to Art. 46 (5) (6) of the Accounting Act, the Foundation prepares a balance sheet based on Appendix No. 6 to the Act;
- In accordance with Art. 47 (4) (6) of the Accounting Law, the Foundation prepares a profit and loss account based on Schedule 6 to the Law;
- Pursuant to Section 48 (5) of the Accounting Act, the Foundation shall prepare supplementary information on the basis of Schedule 6 to the Act.

	Amount as of the end of the current fiscal year	Amount as of the end of the previous fiscal year
<b>Total assets</b>	<b>26 668 879,98</b>	<b>24 675 140,95</b>
<b>A. Fixed assets</b>	<b>9 624 204,43</b>	<b>9 220 285,05</b>
I. Intangible assets	570 725,56	5 596,50
II. Tangible fixed assets	9 048 617,76	9 197 722,26
III. Long-term receivables	0,00	0,00
IV. Long-term investments	0,00	0,00
V. Long-term accruals	4 861,11	16 966,29
<b>B. Current assets</b>	<b>17 044 675,55</b>	<b>15 454 855,90</b>
I. Inventory	0,00	4 475,00
II. Short-term receivables	124 253,46	1 203 500,61
III. Short-term investments	16 759 386,88	12 752 495,08
IV. Short-term prepayments and accruals	161 035,21	1 494 385,21
<b>C. Payments due to the statutory fund</b>	<b>0,00</b>	<b>0,00</b>
<b>Total liabilities</b>	<b>26 668 879,98</b>	<b>24 675 140,95</b>
<b>A. Own fund</b>	<b>17 151 148,82</b>	<b>15 138 514,15</b>
I. Statutory fund	15 138 514,15	9 924 260,61
II. Other funds	0,00	0,00
III. Profit (loss) from previous years	0,00	0,00
IV. Net profit (loss)	2 012 634,67	5 214 253,54
<b>B. Liabilities and provisions for liabilities</b>	<b>9 517 731,16</b>	<b>9 536 626,80</b>
I. Provisions for liabilities	583 350,51	554 090,22
II. Long-term liabilities	0,00	3 333,18
III. Short-term liabilities	2 137 106,48	862 124,22
IV. Prepayments and accruals	6 797 274,17	8 117 079,18

	Amount as of the end of the current fiscal year	Amount as of the end of the previous fiscal year
<b>A. Income from statutory activities</b>	36 949 537,03	35 850 862,24
<b>I. Income from unpaid public benefit activities</b>	36 949 537,03	35 850 862,24
including statutory revenue from 1.5% program	3 221 411,90	3 068 821,34
<b>II. Income from paid public benefit activities</b>	0,00	0,00
<b>III. Income from other statutory activities</b>	0,00	0,00
<b>B. Costs of statutory activities</b>	34 391 108,06	32 136 366,13
<b>I. Costs of unpaid public benefit activities</b>	34 391 108,06	32 136 366,13
Including statutory costs from 1.5% program	3 068 728,87	1 782 058,09
<b>II. Costs of paid public benefit activities</b>	0,00	0,00
<b>III. Costs of other statutory activities</b>	0,00	0,00
<b>C. Profit (loss) from statutory activities (A - B)</b>	2 558 428,97	3 714 496,11
<b>D. Revenue from business activities</b>	802 401,11	467 903,01
<b>E. Costs of business activities</b>	713 622,80	119 817,53
<b>F. Profit (loss) from business activities (D - E)</b>	88 778,31	348 085,48
<b>G. General and administrative costs</b>	751 131,59	0,00
<b>H. Profit (loss) from operations (C+ F - G)</b>	1 896 075,69	4 062 581,59
<b>I. Other operating revenues</b>	201 367,06	1 560 181,34
<b>J. Other operating costs</b>	89 762,02	5 935,48
<b>K. Financial revenues</b>	99 571,56	78 931,54
<b>L. Financial costs</b>	82 512,44	498 471,74
<b>M. Gross profit (loss) (H+ I - J+ K - L)</b>	2 024 739,85	5 197 287,25
<b>N. Income tax</b>	12 105,18	-16 966,29
<b>O. Net profit (loss) (M - N)</b>	2 012 634,67	5 214 253,54

	Amount as of the end of the current fiscal year	Amount as of the end of the previous fiscal year
<b>I. Equity (fund) at the beginning of the period (OB)</b>	15 138 514,15	9 924 260,61
<b>1. - changes in adopted accounting principles (policy)</b>	0,00	0,00
<b>2. - corrections of errors</b>	0,00	0,00
<b>IA. Equity (fund) at the beginning of the period (BO), after adjustments</b>	15 138 514,15	9 924 260,61
<b>1. Equity (fund) at the beginning of the period</b>	9 924 260,61	2 268 999,41
<b>1. Changes in share capital (fund)</b>	0,00	0,00
A. increase (due to)	5 214 253,54	7 655 261,20
1. - issuance of shares (share issue)	0,00	0,00
2. - allocation of the result to the statutory fund	5 214 253,54	7 655 261,20
B. decrease (due to)	0,00	0,00
1. - redemption of shares (stocks)	0,00	0,00
<b>2. Share capital (fund) at the end of the period</b>	15 138 514,15	9 924 260,61
<b>2. Supplementary capital (fund) at the beginning of the period</b>	0,00	0,00
<b>1. Changes in supplementary capital (fund)</b>	0,00	0,00
A. increase (due to)	0,00	0,00
1. - issuance of shares above par value	0,00	0,00
2. - profit distribution (by law)	0,00	0,00
3. - profit distribution (above the statutory minimum required)	0,00	0,00
B. decrease (due to)	0,00	0,00
1. - coverage of loss	0,00	0,00
<b>2. Supplementary capital (fund) at the end of the period</b>	0,00	0,00
<b>3. Revaluation reserve (fund) at the beginning of the period - changes in adopted accounting principles (policies)</b>	0,00	0,00
<b>1. Changes in revaluation reserve (fund)</b>	0,00	0,00
A. increase (due to)	0,00	0,00
B. decrease (due to)	0,00	0,00
1. - disposal of fixed assets	0,00	0,00
<b>2. Revaluation reserve (fund) at the end of the period</b>	0,00	0,00
<b>4. Other reserve capitals (funds) at the beginning of the period</b>	0,00	0,00
<b>1. Changes in other reserve capitals (funds)</b>	0,00	0,00
A. increase (due to)	0,00	0,00
B. decrease (due to)	0,00	0,00
<b>2. Other reserve capitals (funds) at the end of the period</b>	0,00	0,00
<b>5. Profit (loss) from previous years at the beginning of the period</b>	5 214 253,54	7 655 261,20
<b>1. Profit from previous years at the beginning of the period</b>	5 214 253,54	7 655 261,20
1. - changes in adopted accounting principles (policies)	0,00	0,00
2. - corrections of errors	0,00	0,00
<b>2. Profit from previous years at the beginning of the period, after adjustments</b>	5 214 253,54	7 655 261,20
A. increase (due to)	0,00	0,00
1. - distribution of retained earnings	0,00	0,00
B. decrease (due to)	5 214 253,54	7 655 261,20
1. - allocation of profit to own fund	5 214 253,54	7 655 261,20
<b>3. Profit from previous years at the end of the period</b>	0,00	0,00
<b>4. Loss from previous years at the beginning of the period</b>	0,00	0,00
1. - changes in adopted accounting principles (policy)	0,00	0,00

2. - corrections of errors	0,00	0,00
<b>5. Loss from previous years at the beginning of the period, after adjustments</b>	0,00	0,00
A. increase (due to)	0,00	0,00
1. - carry-forward losses to be covered	0,00	0,00
B. decrease (due to)	0,00	0,00
<b>6. Loss from previous years at the end of the period</b>	0,00	0,00
<b>7. Profit (loss) from previous years at the end of the period</b>	0,00	0,00
<b>6. Net result</b>	2 012 634,67	5 214 253,54
<b>A. net profit</b>	2 012 634,67	5 214 253,54
<b>B. net loss</b>	0,00	0,00
<b>C. deductions from profit</b>	0,00	0,00
<b>II. Equity (fund) at the end of the period (CB)</b>	17 151 148,82	15 138 514,15
<b>III. Equity (fund), after taking into account the proposed distribution of profit (coverage of loss)</b>	17 151 148,82	15 138 514,15

	Amount as of the end of the current fiscal year	Amount as of the end of the previous fiscal year
<b>A. Cash flow from operating activities</b>		
<b>I. Net profit (loss)</b>	2 012 634,67	5 214 253,54
<b>II. Total adjustments</b>	2 724 447,52	-4 498 940,71
1. depreciation	253 694,12	205 934,26
2. foreign exchange gains (losses)	0,00	0,00
3. interest and shares in profits (dividends)	551,51	2 381,43
4. profit (loss) from investment activities	-29 025,24	54 109,65
5. change in reserves	29 260,29	61 774,82
6. change in inventory	4 475,00	0,00
7. change in receivables	1 079 247,15	2 959 266,12
8. change in short-term liabilities, except for loans and borrowings	1 360 594,52	133 706,90
9. change in prepayments and accruals	25 650,17	-7 916 113,89
10. other adjustments	0,00	0,00
<b>III. Net cash flow from operating activities (I±II)</b>	4 737 082,19	715 312,83
<b>B. Cash flow from investing activities</b>		
<b>I. Proceeds</b>	0,00	0,00
1. disposal of intangible and tangible fixed assets	0,00	0,00
2. disposal of investments in real estate and intangible assets	0,00	0,00
3. from financial assets, including:	0,00	0,00
A. in affiliated entities	0,00	0,00
B. in other entities	0,00	0,00
1. - disposal of financial assets	0,00	0,00
2. - dividends and shares in profits	0,00	0,00
3. - repayment of long-term loans granted	0,00	0,00
4. - interest	0,00	0,00
5. - other proceeds from financial assets	0,00	0,00
4. other inflows from investments	0,00	0,00
<b>II. Expenses</b>	640 693,44	519 177,76
1. acquisition of intangible and tangible fixed assets	640 693,44	519 177,76
2. investments in real estate and intangible assets	0,00	0,00
3. on financial assets, including:	0,00	0,00
A. in affiliated entities	0,00	0,00
B. in other entities	0,00	0,00
1. - acquisition of financial assets	0,00	0,00
2. - long-term loans granted	0,00	0,00
4. other investment expenses	0,00	0,00
<b>III. Net cash flow from investing activities (I-II)</b>	-640 693,44	-519 177,76
<b>C. Cash flow from financing activities</b>		
<b>I. Inflows</b>	0,00	0,00
1. net proceeds from the issue of shares (share issues) and other equity instruments and capital contributions	0,00	0,00
2. credits and loans	0,00	0,00
3. issuance of debt securities	0,00	0,00
4. other financial inflows	0,00	0,00
<b>II. Expenses</b>	89 496,95	119 673,47

1. acquisition of own shares (stocks)	0,00	0,00
2. dividends and other payments to owners	0,00	0,00
3. profit distribution other than payments to owners	0,00	0,00
4. repayment of loans and credits	88 945,44	117 292,04
5. redemption of debt securities	0,00	0,00
6. due to other financial liabilities	0,00	0,00
7. payments of liabilities under finance lease agreements	0,00	0,00
8. interest	551,51	2 381,43
9. other financial expenses	0,00	0,00
<b>III. Net cash flow from financial activities (I-II)</b>	<b>-89 496,95</b>	<b>-119 673,47</b>
<b>D. Total net cash flow (A.III±B.III±C.III)</b>	<b>4 006 891,80</b>	<b>76 461,60</b>
<b>E. Balance sheet change in cash, including:</b>	<b>4 006 891,80</b>	<b>76 461,60</b>
1. - change in cash due to exchange rate differences	426 307,62	469 521,93
<b>F. Cash at the beginning of the period</b>	<b>12 752 495,08</b>	<b>12 676 033,48</b>
<b>G. Cash at the end of the period (F±D), including:</b>	<b>16 759 386,88</b>	<b>12 752 495,08</b>
1. - with limited disposability	0,00	60 000,00

Settlement of the difference between the income tax base and the gross financial result (profit, loss)						
	CURRENT YEAR			PREVIOUS YEAR		
	Total value	From capital gains	From other sources of income	Total value	From capital gains	From other sources of income
A. Gross profit (loss) for the year	2 024 739,85			5 197 287,25		
B. Tax-exempt revenues (permanent differences between profit/loss for accounting purposes and income/loss for tax purposes), including:	27 570 098,46	0,00	27 570 098,46	36 881 295,16	0,00	36 881 295,16
C. Non-taxable revenues in the current year, including:	9 332,59	0,00	9 332,59	0,00	0,00	0,00
D. Taxable income in the current year recognized in the books of previous years, including:	0,00	0,00	0,00	0,00	0,00	0,00
E. Non-tax-deductible expenses (permanent differences between profit/loss for accounting purposes and income/loss for purposes of tax), including:	69 100,02	0,00	69 100,02	103 958,00	0,00	103 958,00
F. Costs not recognized as tax-deductible for the current year, including:	24 836 404,49	0,00	24 836 404,49	31 429 536,43	0,00	31 429 536,43
G. Costs considered tax-deductible in the current year recognized in the books of previous years, including:	16 526,56	0,00	16 526,56	0,00	0,00	0,00
H. Loss from previous years, including:	0,00	0,00	0,00	0,00	0,00	0,00
I. Other changes in the tax base, including:	0,00	0,00	0,00	0,00	0,00	0,00
J. Income tax base	0,00			0,00		
K. Income tax	0,00			0,00		

## Attachments

Additional information 2024

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